

## WEST VANCOUVER MARKET UPDATE





## 2010: EXCITING TIMES

At the start of 2009 we had record low level of sales. Buyers then started to come back to the market place mid year, allowing for a significant increase in the number of sales. The combination of low interest rates, very low inventory, and the economy emerging from recession, along with improved consumer confidence led to a resurgence.

Prices in West Vancouver rose 12.9% for the year and are up 46% over the past 5 years. We sold 49 homes in December vs. only 13 in December 2008. For the year there were 701 sales vs. 460 in 2008...WOW!

With continued low interest rates for at least the first quarter and the Olympics in town we are poised to take advantage of the world coming. West Vancouver will be on show like never before! It's exciting!

Both Lauren and I would like to wish you a happy and prosperous New Year and look forward to being of service.



The Don Eilers Team continues to strive to give you a world class real estate experience. We want to earn your trust and appreciation for our advice, counsel and service, so much so, that you won't "keep us a secret" and will recommend us to friends, again and again.

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