

DON EILERS

April 2010

WEST VANCOUVER MARKET UPDATE



'Talk from Don'

LISTINGS ON THE RISE!

As expected we saw a huge rise in the available homes for sale (listings) immediately following the finish of the Olympics. In West Vancouver we had 179 listings come on to the market in the month of March, giving us a total of 431 homes for sale. In comparison, in March of 2009 we saw only 110 homes come on the market for a total of 288.

Sales continue to improve over last year's first quarter (the worst on record) with 72 sales versus 35 in March of 2009. As well we continued to see prices strengthen up 29% over last year and up 45% over the past 5 years.

The other thing of note is in West Vancouver we have not seen much of the multiple offer situations that are occurring in other areas of the Lower Mainland, which is not unusual as we continue to beat to our own drum!

It remains an exciting time in the real estate market here on the North Shore.

WORKING HARD TO EARN YOUR FUTURE BUSINESS

The Don Eilers Team continues to strive to give you a world class real estate experience. We want to earn your trust and appreciation for our advice, counsel and service, so much so, that you won't "keep us a secret" and will recommend us to friends, again and again.

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