

NORTH VANCOUVER MARKET UPDATE





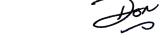
HOMES AVAILABLE FOR SALE ON THE RISE

A steady increase in listings has helped create a more typical market in North Vancouver. We are currently at a 10 month high, which translates into more variety for those looking to buy during the busy Spring season.

Prices are up a staggering 24% over the past year and are up 47% over the past 5 years. In the month of March we saw 95 homes trade hands for a cumulative total so far this year of 213 sales. In comparison, last year in the month of March we had 78 sales with a cumulative total of 127 for the start of 2009.

Listings are way up with 211 coming on the market in March versus 139 in March of 2009. This was not unexpected as we had sellers waiting until after the Olympics before they wanted to put their homes on the market.

As always, it remains an exciting time in the real estate market here on the North Shore.



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