

**DON EILERS**

May 2010

## **NORTH VANCOUVER MARKET UPDATE**



**'Talk from Don'**

### **PRICE INCREASES TO STEADY AS INVENTORY REMAINS HIGH**

Throughout the month of April the activity in North Vancouver continued to be brisk. For sales in the first four months of the year we have seen 334 homes change hands compared with 236 homes last year! As well as an increase in sales we have seen a huge rise in the amount of homes to buy with 728 available now versus 530 in 2009. This trend is continuing into the first two weeks of May.

It was this time last year when home prices began their recovery. Prices over the past year are up 20% and up nearly 50% over the past five years. With the inventory of homes to buy on the rise it will give the buyers more options and therefore slow down any further price increases, a trend we see happening for the rest of the year.

As always, it remains an exciting time in the real estate market here on the North Shore.

#### **WORKING HARD TO EARN YOUR FUTURE BUSINESS**

The Don Eilers Team continues to strive to give you a world class real estate experience. We want to earn your trust and appreciation for our advice, counsel and service, so much so, that you won't "keep us a secret" and will recommend us to friends, again and again.

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