

NORTH VANCOUVER MARKET UPDATE



'Talk from Don'

BIGGER SELECTION OF HOMES

The inventory of homes for sale in North Vancouver is up. During the month of May, the number of homes available to buy increased compared to last year (224 homes versus 171). So far this year, the total number of homes that have been listed for sale is 952 versus 701 last year. Also, sales fell from 134 in May of 2009 to 94 this year. However, we are still well ahead of last year's pace of 370 sales—this year we have already sold a whopping 428 homes.

With inventory levels on the rise, it is important to price your home correctly as there is little tolerance for over-priced listings. As well, when marketing your home everything needs to be done all the time in order to get the potential buyers to your home.

As always, it remains an exciting time in the real estate market here on the North Shore.

WORKING HARD TO EARN YOUR FUTURE BUSINESS

The Don Eilers Team continues to strive to give you a world class real estate experience. We want to earn your trust and appreciation for our advice, counsel and service, so much so, that you won't "keep us a secret" and will recommend us to friends, again and again.

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604.889.9449

RE/MAX
Masters Realty



DON EILERS
604.889.9449

LAUREN KENT
Buyer's Agent
604.671.6115